Second Dialogue on Financing Low Carbon Electricity in Latin America

October 29-30, 2012
Santiago, Chile

Daily Agenda
Final – October 30, 2012

Introduction

The Economic Commission for Latin America and the Caribbean (ECLAC), the Ibero-American Association of Energy Regulators (ARIAE), and the Global Sustainable Electricity Partnership, an international organisation composed of the leading electricity companies from around the world, are pleased to host the Second Dialogue on Financing Low Carbon Electricity in Latin America, which will be held in Santiago, Chile, on October 29-30, 2012 at the ECLAC headquarters.

In a follow-up to the high-level workshop organized in August 2011, this dialogue has as an objective to deepen discussions on the challenges and opportunities in the financing of low carbon electricity in the region, focusing on the role of appropriate regulatory frameworks for investment. The dialogue will feature interactive panel discussions moderated by experts on the themes. Through these discussions, panellists and participants will be able to share and exchange their perspectives and knowledge on how regulatory risks are perceived and the strategies to diminish them, as well as how the financing of low carbon electricity projects in the region is viewed and the social acceptance of such projects, in particular hydroelectric projects given Latin America’s large potential for hydropower development, as seen from a sustainable optic.

This three part dialogue between regulators, public and private power companies in the region and financial institutions is exceptional in its nature and creates a unique opportunity to share current views and practices, helping companies and financial institutions better recognize the regulation of low carbon electricity in the region while helping regulators understand how risk is evaluated. It is expected that this second dialogue will help enhance countries’ capacity to attract advanced power technology financial flows for low carbon electricity projects by presenting concrete policy strategies and action plans.
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October 29, 2012

08:30-9:00  Registration at ECLAC headquarters

09:00-09:20  Opening and Introduction
- Brief welcome by event organizers:
  - Mr. Antonio Prado, Deputy Executive Secretary, ECLAC
  - Mr. Francisco Xavier Salazar, President, ARIAE
  - Ms. Martine Provost, Executive Director, Global Sustainable Electricity Partnership
- Outline of workshop objectives/introduction of participants

09:20-09:40  Perspectives from regulators: Key regulatory frameworks for renewable energy in the region
- Mr. Francisco Xavier Salazar – President – ARIAE and President – Comisión Reguladora de Energía (Mexico) presents a summary of the regulatory frameworks used for renewable energy in the region, and the key policies and strategies needed in the regulatory frameworks to attract investment in the electricity sector.
09:40-11:20 **Case Studies from regulators: presentation and discussion**

- Lessons learned from the implementation of regulatory frameworks and strategies applied to increase low carbon electricity investments in the region.

*Moderator: Mr. Francisco Xavier Salazar* – President – ARIAE and President – Comisión Reguladora de Energía (Mexico)

**List of panellists:**
- Mrs. Marina Serrano, First Vicepresident – ARIAE and Board Member, Comisión Nacional de Energía - Spain

*Q&A session and discussion with participants*

11:20-11:40 **Coffee Break**

11:40-13:15 **Perspectives from power sector companies: Assessment of regulatory frameworks that favour low carbon electricity investment**

- Power companies present the strategies used to assess business opportunities to increase clean electricity investment in the region and the models used to evaluate risk, in particular regulatory risk in the region.
- Panellists also touch on the opportunities and strategies for the public acceptance of low carbon electricity investments and the financial risks associated in particular, with the development of the large hydropower potential for the region.
- The presentations will be followed by an interactive discussion between panellists and the audience on the main regulatory risks that are perceived, in particular surrounding low carbon electricity.

*Moderator: Ms. Martine Provost*, Executive Director, Global Sustainable Electricity Partnership

**List of panellists:**
- Mr. Mauricio Bezzeccheri, Head of Iberia and Latin America Area, ENEL Green Power
- Mrs. Laura Porto, Country Manager, Iberdrola Renováveis do Brasil
- Mr. Marcelo Llévenes, President, Endesa Brasil
- Mr. Javier Arellano, Managing Director, Solar Pack Chile

*Q&A session and discussion with participants*

13:15-15:00 **Lunch**
15:00-16:45  **Case Studies from power companies: presentation and discussion**

- Lessons learned from the implementation of low carbon electricity projects in the region.

**Moderator:** Mr. Juan José Carrasco – Executive Secretary – Cier (Comisión de Integración Energética Regional)

**List of panellists:**
- Mr. Victor Paranhos, CEO, Energia Sustentável do Brasil
- Mr. Ruderico Ferraz Pimentel, Superintendent, Superintendence of International Operations, Eletrobras

**Q&A session and discussion with participants**

16:45  **Close of day**

16:45-18:45  **Welcome Cocktail at the hall of the Presbisch meeting room, ECLAC**

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**October 30, 2012**

9:30-9:45  **Introduction to the agenda of the day**

9:45-11:25  **Perspectives from financial institutions: Assessment of regulatory frameworks that favour low carbon electricity investment**

- Financial institutions present the models used to assess the opportunities to increase clean electricity investment in the region and the models used to evaluate risks with these investments, in particular regulatory risk, in the region.
- The presentations will be followed by an interactive discussion between panellists and the audience on the main regulatory risks that are perceived and the key factors needed to secure funds for initial investment and for the sustainable replicability of low carbon electricity projects.

**Moderator:** Mr. Manlio Coviello, Chief, Natural Resources and Energy Division, ECLAC

**List of panellists:**
- Mr. Antonio Levy, Consultant Expert in Energy, Energy Division, Infrastructure and Environment Sector, Inter-American Development Bank
- Mr. Daniel Mallo, Managing Director, Project and Structured Finance - Energy, Société Générale - Francia
- Mr. Thomas Stetter, Director, First Climate Latin America

**Q&A session and discussion with participants**
11:25-12:25  **Concluding Panel Discussion: Key policies and strategies in the regulatory framework to attract investment in low carbon electricity projects**

- Using what was discussed previously, panellists here will examine the strategies and policies necessary to attract investment in the low carbon power sector. Based on these topics and the discussions of the previous day, the panel will debate how to promote the investment and financing of low carbon electricity in the region.
- Summary of key issues, recommendations and questions.

*Moderator: Mr. Hugo Altomonte*, Director, Natural Resources and Infrastructure Division, ECLAC

- Closing Panel with the organizers of the Dialogue:
  - ARIAE
  - ECLAC
  - Global Sustainable Electricity Partnership
- Open discussion with the plenary on how to continue exchanges on issues addressed during the workshop, among the network of participants and practitioners involved.

12:25-12:35  **General feedback and survey by participants on the workshop**

12:35  **Closing lunch**